

Trade Compliance Statement

Principle Statement:

Taste of Tradition is committed to complying with all applicable export, import, and trade compliance laws in all countries in which Taste of Tradition does business. These laws include customs and product/country of origin marking laws. In conducting business across borders, employees must be aware of and follow these laws and Taste of Tradition's trade compliance policies and standards.

Purpose:

Taste of Tradition is a Singapore company that imports from the major wine producing countries around the world. Taste of Tradition's products move regularly among countries in transshipment. This Principle helps ensure that Taste of Tradition complies with all import and trade compliance laws in all of its business activities.

This Principle applies to all employees and may apply to those acting on behalf of Taste of Tradition.

Additional Guidance:

Trade Control Laws Generally

- Follow Taste of Tradition trade compliance policies and standards.

Export Control Laws

- Comply with all applicable export control laws and regulations of the countries in which Taste of Tradition conducts business.
- Comply with all conditions, restrictions, and reporting requirements of export licenses.
- Follow all applicable local country export reporting laws and regulations for all transfers of goods.

Importation, Country of Origin and Marking Laws

- Follow all applicable Singapore customs and import laws and regulations.
- Instruct and work with suppliers to provide accurate trade compliance data and documentation.
- Establish required cargo security controls at all applicable facilities that ship or receive products internationally and instruct international suppliers to also establish security controls.
- Direct all correspondence with local Customs authorities through Procurement Manager.
- Do not provide inaccurate, incomplete or unsubstantiated invoice or import documentation, including those related to product description, classification, valuation, country of origin or quantity.
- Report to management all amendments to Customs declarations for pricing adjustments, indirect payments, or credits received.

Penalties:

Failure to comply with export, import, and trade compliance laws could lead to criminal and civil penalties for Taste of Tradition and for you personally, significant business disruptions, and harm to Taste of Tradition's reputation. Violations of Taste of Tradition's Code of Conduct will result in discipline, up to and including termination from employment.